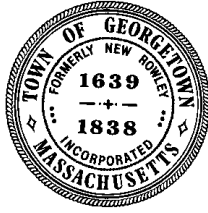


Town of Georgetown

Affordable Housing Trust
Tel. (978) 352-5713



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Meeting Minutes March 14th, 2012 Town Hall 7pm, Basement Meeting Room

Present: Charles Waters, Chairperson
Paul Nelson, Member
C. David Surface, Member
Howard Snyder, Town Planner and Trust Agent

Absent: Tim Gerraughty, Member
Philip Trapani, Member

{Chairperson Waters moves order of business. Old Business is first}

Old Business: Meeting Opens at 7:05pm.

1. Chairperson Waters – Introduction to 4 True Lane owners “Owners.”

Owners – Provide to Trust a copy of Kelly and Company’s cost proposal for floor repair, floor installation and paint work. State a balance of \$1,250 is due to Kelly and Company for painting and deck repair.

Chairperson Waters – Requests Owners to provide billing from Kelly and Company outlining the \$1,250 due. Questions if any other balances are due for repair of the property.

AHT Agent Snyder – Reads invoice #9185 from Kelly and Company for repair and replacement of kitchen flooring.

- a) Member Nelson - Motion to approve invoice #9185 in the amount of \$1,250.
Member Surface - 2nds
All in favor? 3-0; Unam
Motion passes.

AHT Agent Snyder - Reads invoice #90960 from Koppleman and Paige for legal services for the AFT regarding 4 True Lane.

- a) Member Surface - Motion to approve invoice #9096 in the amount of \$455.
Member Nelson - 2nds
All in favor? 3-0; Unam
Motion passes.

AHT Agent Snyder – Reads Trust of Sales Agreement from Tewksbury Housing Authority (THA).

Chairperson Waters – States to the Owners the Sales agreement is for the THA to market and sell the property. The property’s deed rider includes the cost of selling the property in the sales price.

- a) Member Nelson - Motion to approve THA sales agreement in amount of \$2,200.
Chairperson Waters - 2nds
All in favor? 3-0; Unam
Motion passes.

- b) Chairperson Waters - Motion to authorize AHT Agent Snyder to sign the THA sales agreement.
Chairperson Waters - 2nds
All in favor? 3-0; Unam
Motion passes.

AHT Agent Snyder – States one item remains on the voucher list and reads Invoice # 90755 from Koppleman and Paige for \$682.50.

- a) Member Nelson - Motion to sign and pay vouchers for a total amount of \$4,687.
Member Surface - 2nds
All in favor? 3-0; Unam
Motion passes

{Attending Trust members sign vouchers.}

Owners – Question sale date of property.

Member Nelson – States the listing date of the property will be established next week now that the listing agency, the THA, has a signed sales agreement.

Owners – Ask what the listing price may be? Close to \$202,500? States they are concerned about the closing date due to letters they are receiving from various banks. One letter was a notice of foreclosure.

Member Surface – Instructs AHT Agent Snyder to send a copy of the signed sales agreement to the Owners. (A hard copy of the agreement is given to the Owners). States that the signed agreement should be provided to the bank claiming foreclosure.

Member Nelson – Distributes Consumer Price Index (CPI). States we believe the sales number for the property will be close to \$202,500.

Approval of Minutes

1. January 24th meeting minutes not available.
2. February 15th minutes.

AHT Agent Snyder – States all comments received from Trust members have been incorporated into the meeting minutes.

- b) Member Nelson - Motion to approve February 15th minutes as written.
Chairperson Waters - 2nds

All in favor? 3-0; Unam
Motion passes

Board Business

1. Correspondence: AHT Trust balance.
2. 76 – 78 North Street:
 - a) AHT Agent Snyder – Discusses prospective developer’s citizen warrant application filed with the Town and on the warrant article for Spring Town Meeting.
3. Home Consortium:
 - a) Member Nelson – States purpose of meeting and funding cuts. Opportunities for the Georgetown AHT and Home funds lies in buy downs and rental agreements.
4. AHT Agent Snyder – States need of AHT to vote and approve transfer of funds to pay portion of Town planner’s salary. Reads possible wording.
 - a) Chairperson Waters – Motion for the AHT to authorize eight hours per week of the Town Planner’s salary expense be charged to the AHT account for fiscal year 2012 as long as the current Town Planner is employed.
Member Surface – 2nd
All in favor? 3-0; unam
Motion passes.
5. Chairperson Waters - Motion to adjourn.
Member Surface - 2nd
All in favor? 3-0;
Motion passes.

AHT adjourns at 8:15.